



AFKOIN

afkoin.com



Afkoin Whitepaper

<https://afkoin.com>

Legal Disclaimer

Note to the Reader:

This document is owned and operated by Afkoin, Afkoin the First Party, will be denoted by any of the following; Us, We, Afkoin, First Party. The currency in question is Afkoin, Afkoin Token, Afkoin Coin, AFK, \$AFK, and the token or coin symbol.

This whitepaper does not constitute or form part of any opinion on any advice to sell, or any solicitation of any offer by Afkoin to purchase our token nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with any contract or investment decision.

All proceeds of the Afkoin project shall be used to expand Afkoin's businesses and operations. No person is forced to enter into or be part of any financial contract, any contract of any kind, or binding legal commitment to the contribution of the Afkoin event. Hence, a financial contract, any contract of any kind or binding legal commitment is carried out under Afkoin and the complete second party's will. Any form of payment is also carried out under, and only under the second party's will. Eligibility to participate in Afkoin's future sales event may vary depending upon your country of citizenship or residence.

Final decisions have not yet been made in regards to the date on which coins will first be made available for private and/or public contributions but it will be announced well in advance. Regulatory authorities may have already examined and approved the information set out in this whitepaper. No such action has been or will be taken under the laws, regulatory requirements, or rules of any jurisdiction. The publication, distribution, or dissemination of this whitepaper does not imply that the applicable laws, regulatory requirements, or rules have been complied with.

Abstract

Backed by high valued and pristine African Resources and Wealth, Afkoin \$AFK is The Face of The African Cryptocurrency Space. Afkoin is a blockchain project backed by African resources and wealth and this project exposure endeavors to represent African resources in a decentralized manner. The word “Afkoin” is derived from the 2 words “Africa” and “Koin” which is a variant of the word “Coin”.

A lot of Africa’s resources are either underrated or untapped. Africans who know better needed to go through a centralized system, accompanied by a series of evaluations with little or no hope for a positive outcome. But, thanks to the blockchain The Afkoin Team saw this as an opportunity to express the true value of Africa’s resources and wealth on a blockchain, represented by a coin/token whose value directly reflects the fundamental elements backing it.

Africa is not poor! The most diverse continent on earth in every context, Finance, Culture, Landscape, Wild Life, Agriculture, Precious Metals, Language, Resources, etc... I guess at this point you the reader is beginning to get the whole picture. One African currency, Afkoin, ...completely decentralized, which represents all the Finance, Culture, Landscape, Wild Life, Agriculture, Precious Metals, Language, Resources of all the countries in Africa.

The rising interest in cryptocurrency among consumers, businesses, and everyday investors skyrocketed a few years ago and it keeps increasing every second. Cryptocurrencies have many benefits for frictionless transactions and inflation control. Now, imaging spicing it up with natural resources. One Koin, One Africa!

Introduction

What is Cryptocurrency?

A cryptocurrency is a form of payment that can be exchanged online for goods and services. Many companies have issued their currencies, often called tokens, and these can be traded specifically for the good or service that the company provides. Think of them as you would arcade tokens or casino chips. You will need to exchange real currency for the cryptocurrency to access the good or service. Cryptocurrencies work using a technology called a blockchain.

Blockchain is a decentralized technology spread across many computers that manage and record transactions. Part of the appeal of this technology is its security. How many are out there, and what are they worth? More than 2,200 different cryptocurrencies are traded publicly, according to CoinMarketCap.com, a market research website. Cryptocurrencies continue to increase, raising money through initial coin offerings or ICOs. The total value of all cryptocurrencies on June 6, 2019, was about \$246 billion, according to CoinMarketCap, and the total value of all bitcoins, the most popular digital currency, was pegged at about \$136 billion.

What is Afkoin?

The idea of Afkoin has always been in existence after many African countries reached independence. This idea represented the fact that Africa should be able to control its own currency. Many leaders have tried to give value to African resources, but due to the existence of a centralized system, it seemed like an impossible task. In short, Afkoin is a cryptocurrency backed by African resources. All African resources are valuable, so is Afkoin. A valuable crypto asset, seeking the exposure of African wealth. Running on the Binance Smart Chain, Afkoin plans to initially leverage the fine aspect of The BSC, while making time to go independent.

Why is Afkoin Needed?

Let's take a look at all the underrated or untapped resources of Africa Afkoin is representing. So, in other words, investing in Afkoin is analogous to investing in Africa, irrespective of the domain. Being decentralized, Afkoin put power in the hands of the Afkoin community.

Agricultural Resources and Investments

Just as in the other parts of the world, agriculture and its related activities are the most beneficial and reliable business and worth supporting entity within a country for its economy, in African agriculture holds mainstream importance along with other business sectors. Agriculture, in African states, according to COMESA (Common Market for Eastern and Southern Africa), contributes more than 32 percent in product gross, around 80 percent of the labor force earn their bread and butter due to agriculture, it accounts for about 65 percent of foreign exchange earnings as well as it contributes with around 50 percent provision of raw material to the industrial sector in African regions.

Over time, different African sectors including all private and governmental authoritative sectors have put forth their focus on the field of agriculture in order to secure the future of African nations. The importance of agriculture is evident, shedding light to expand the knowledge of investors concerning various facts and figures portrayed from the field. Also, the main focus remains on the parts within agriculture that are going to be touched in light of the Afkoin project.

The main highlighting points are;

- Agriculture expands to different regions of Africa and thus has different motives as per the regional needs with regards to the investment.
- All the policies that are to be developed for the agriculture sector of Africa are intended to be shaped according to the principles of Afkoin.
- The transboundary issues and regulations in accordance with the laws of African regions are kept forth as different plans are made, developed, and are taken to the implementation by Afkoin.
- However, the major focus remains on the three main or key sides or parts of the plan. The one side being the mechanism sector, the second being technical implantation, and the last but not least, the financial end.

Mining Resources and Investments

Africa, thoroughly via all of its regions, offers some untapped and very efficient opportunities as well as huge mining options that have been a source of attraction for the investors, just as the sector of agriculture. A live example of Africa being a great place for mining in Ghana. Ghana is noted as the best spot for producing gold all across Africa.

The discovery of minerals as well as other necessary elements that are found underground has become a business that comes with very less amount risk and disaster and pays more than any other business. In the total revenue of Africa, the mining industry contributes around 27 percent of the economic growth and in the whole mining sector, the Gold Mining section is the highest scorer at all times. This section always contributes around 5 to 6 percent of the total revenue generated through mining and related businesses.

Chrome, Iron, Platinum, and Manganese are some of the earth elements that have recently been a highlighted cause in the rise in the prices of minerals and other earthly elements and thus the stock exchange has been affected quite nicely. This investment plan offers some enticing and tangibly effective spots that are mentioned in the points below.

The main highlighting points are;

- The main focus under this project shall remain on the Minerals, Petroleum, Gold, Diamond, and Silver all backing Afkoin.
- The machinery for the first phase is supposed to be bought via mortgage plans, and as time passes, Afkoin plans to cover the purchasing of machines that would be unused.
- However, the tax policy with regards to the mining laws shall be kept in sight as the new strategies and plans are to be developed and implemented.
- Raw material and other cleaning procedures, in the beginning, are to be dealt with by other firms that are currently working in the field. The business does not plan to launch a cleaning department in the beginning.
- The mining is done as per the requirements and needs of different natural earth elements. For instance, at the time of Gold being a prioritized need, the mining would be done in the areas where the Gold is found often.

Construction Resources and Investments

In this current modern-day world, African countries have been focused on many construction giants to build infrastructures, friendly businesses, and strong holding construction sites within Africa.

This is all based on the performance of African businesses dealing with the Agricultural and Mining sections of the region. It is as new a thing within Africa as is their fight against corruption and their adoption of new democratic governments within African states. Owing to this environment, the settlement of new construction businesses is quite easy if compared with the upcoming times.

According to the reports, about \$70 billion worth of projects in the field of construction have passed and are under progress In different parts of Africa and all of these projects are commercial and each is a highly anticipated project led by different highly reputed construction companies and businesses.

This shows the importance and value of the soil of Africa which it has earned by standing on the shoulders of the success of its nations. As a regional part of Africa, Eastern Africa stands in the first position with a record of 139 projects being passed in the last three years. This performance of the African nation as a construction site has been very impressive and has attracted many big investors.

Business Resources and Investments

Today, time seems to move so fast and time never stops for anyone. This unstoppable force of time has forced everything to revolve around business. However, Africa, that has been a very cruel place for business in the past or it would not be a very wrong or inaccurate word for African history of business that it was a hell-like place for the business. Eventhough, Africa has gradually started accepting democracy by action and in the same manner, it has started giving welcoming gestures to the other businesses there is still an underlying problem of currency. With Afkoin being controlled by its holders, African businesses will see no boundaries.

For instance, the import and export business has acquired a position in the market of Africa and southern parts of Africa have become a very big source place for this business. Also, the business of property and many such businesses has successfully gained their place in between the business market and business sectors.

Over time, the African nations have learned different tactics to do business and to establish the status of their nationhood. Which has led them to the place of a well-progressing region among other countries and regions of the world. The investment plan for such businesses in the different parts of African regions encompasses or covers a wide range of activities.

Conclusion

Given all of that listed above, and with the evolution of technology, high technology which enables seamless transactions and swift universal payment. You gradually realize there is a need for a decentralized system, for handling finance, Afkoin \$AFK.

More than 50 percent of the overall revenue of all African regions altogether is based on the agricultural and mining business and the way it has supported the African economy is marvelous for African countries. This is where Afkoin comes in to unify everything backed by the same resources, giving unprecedented value to raw African resources controlled by its holders.

Tokenomics

Token Details

Token Name: **Afkoin**

Token Symbol: **AFK**

Token Description: **Welcome to Afkoin, Backed by high valued and pristine African Resources and Wealth, Afkoin \$AFK is the face of The African Cryptocurrency Space.**

Token Slogan: **One Africa, One Koin.**

Total Supply: **3,141,592,653,589 AFK**

Token Type: **BSC-20**

Token Network: **Binance Smart Chain**

Mintable: **Yes**

Burnable: **Yes**

Updatable: **Yes**

Afkoin Contract Audit

Our Afkoin token is very compliant, and the contract meets all six mandatory functions:

1. **total_supply**
2. **the_balance_of**
3. **transfer**
4. **transfer_from**
5. **approve**
6. **allowance**
7. In addition, we have specified optional functions, such as **name**, **symbol**, and **decimal**.

These details are all contained in our Tokenomics.

Note: New auditing protocols may arise, so don't worry if Afkoin does not feature there. Just kindly submit an auditing request.

How to Acquire Afkoin \$AFK

Currently, many dishonest projects propose significant benefits to users but end up swindling investors who intend to purchase their tokens. Because of this, the Afkoin team intends to maintain total transparency and reliability by hosting the sales of Afkoin (AFK) token on their Online Secure Vault <https://vault.afkoin.com> and well-known and trusted exchanges which will be listed on the official website.

If you can not find any then refer to the Online Secure Vault <https://vault.afkoin.com> or contact us at contact@afkoin.com. Thus, not only is this a trusted and safer system, it is seamless, as users can purchase the token with funds directly from their exchange wallet.

Token Growth Scalability Model

As the price of Afkoin token rises, all selected Token holders can still conveniently exchange their Tokens for other cryptocurrencies. The Afkoin Team has considered the possibilities of token holders exchanging their Tokens and is in all sense viable. A highly possible policy to be adopted every quarter is by Afkoin using 20% of its profits to buy back and burn Afkoin tokens, destroying them completely.

Afkoin will consistently perform quarterly burns until it buys back and destroys 50% of the total supply. This practice ensures that the supply of Afkoin tokens remains finite, making it scarce and more valuable. The Afkoin token will be listed on many Top Exchanges.

We aim at exchanges like Binance, Kraken, Probit, Coin market Cap, CoinGecko, Airswap, and lots more. Thereby enabling the Afkoin Token demand to skyrocket and make the value of our native currency rise exponentially.

Token Allocation

The Afkoin token is allocated strategically to different sections of the project. This ensures that the token is shared robustly among Investors, Core members, and other Critical factors.

- 50% Distributed to the Community.
- 25% ReservedFunds.
- 10% FoundersandTeam.
- 5% Advisors.
- 10% "Bounty"campaign.

For the community

Tokens are allocated for sales to every interested member of the project.

Reserve funds

The reserve token is burned. This burning process will cause scarcity in the market which invariably raises the demand for the Sample token, and this will benefit every holder of the token.

Founders and Team

Tokens are allocated to core members of the Sample token Project.

Advisors

Advisors who saw through the process of the project.

Bounty campaign

Tokens allocated to boost the project's use cases and transactions.

NOTE

The Afkoin token offers buyers an instant bonus each time they buy Afkoin tokens. Annually, we may offer a return of $\leq 5\%$. For example; Anyone who buys 500,000 AFK tokens will receive 25,000 gift tokens at the end of the year.

Marketing Strategy

Partnerships

Sample token will partner with several financial institutions and blockchain companies to help promote its token globally.

Social Media Marketing

Social media today is an efficient marketing strategy for every industry. Afkoin will adopt all social media marketing strategies to help market its token and services carried out. The platforms that will be used for paid ads include Bing, Google, Facebook, Instagram, Twitter, LinkedIn, etc...

Airdrop and Bounty Campaigns

Airdrop and bounty campaigns are some of the best marketing strategies for every crypto project. Free tokens will be given out all through.

Blockchain Events

As a global token, Sample token will host several blockchain summits in various continents of the world. These events will bring various crypto influencers together and thereby promoting our token.

AFKOIN \$AFK